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Courtland Partners Implements Succession Plan and Expands Leadership

Firm Growth Continues with Four Contract Renewals, Three New Clients

CLEVELAND, OH – June 22, 2017 – Courtland Partners, Ltd. (“Courtland”), a global institutional real asset consulting services firm, announced today that it has implemented a new succession plan and awarded profits and equity interest in the firm to three senior executives. In addition, the firm announced that it has extended contracts with four clients and added three clients under its new leadership.

Steven C. Novick, managing principal of Courtland, said, “We are pleased to finalize the succession plan that Michael J. Humphrey initiated for the firm. I am privileged to work alongside the three executives. They have demonstrated consistent management acumen and are strategically focused on the firm’s growth.”

Under the succession plan, the following three executives have been issued ownership interest in the firm both directly and indirectly: Managing Director Michael P. Murphy, Managing Director of Europe Gianluca Romano, and Senior Vice President Andrew Mitro. The Michael J. Humphrey estate, Managing Principal Novick, and Courtland EPPV 2016, LP (an employee profits interest plan) also will continue to have ownership interests in the firm.

Murphy and Mitro have been with the firm 13 years and eight years, respectively. Romano, who also leads Courtland’s London office, joined three-and-a-half years ago.

(more)

The succession plan, which has been in development since 2016, was finalized in the second quarter of this year and became effective retroactively on January 1, 2017.

Under this new leadership, Courtland remains focused on growing the firm's client base and continues to provide independent consulting services, while serving as a fiduciary for all clients. Since the beginning of 2017, Courtland has been re-selected or renewed by four clients and has gained three new client relationships. These client relationships include public pension plans, private pension plans, and financial institutions located in the United States, Europe and Asia.

“We believe that our commitment to being ‘fiduciary first’ and providing independent advice appropriate to each of our clients’ unique circumstances has resulted in our recent contract renewals and growth,” Novick said.

Commenting about the succession plan, Novick added, “The implementation of this succession plan demonstrates Courtland’s stable and diversified ownership and management. Courtland has always considered and will continue to consider strategic initiatives that could lead to an improved value proposition for its clients. The new ownership and management team are well-positioned to evaluate any such initiative. Consistent with the firm’s client-first philosophy, Courtland would always consult with all clients first before moving forward with any strategic initiative that would significantly affect the way Courtland operates.”

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About Courtland Partners, Ltd.

Founded in 1995, Courtland Partners is a leading institutional investment adviser providing real estate, infrastructure, energy, timber and agriculture advisory services. With offices in Cleveland, Los Angeles, and London, Courtland and its affiliates provide services to institutional investors, including pension funds, endowments, foundations, insurance companies, fund of funds and banks located in the U.S., Europe, and Asia. Courtland assists its clients in developing customized investment solutions relating to their real asset investment programs. For more information, please visit www.courtland.com and www.adviserinfo.sec.gov for a recent copy of Courtland’s form ADV.

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